

Dillon Bay Condominium Association
Balance Sheet
As of May 31, 2009

	<u>May 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · Checking US Bank	131.61
1040 · Alpine, Operating ****1325	29,685.98
1050 · Alpine, Reserve MM ****1483	48,937.98
Total Checking/Savings	<u>78,755.57</u>
Accounts Receivable	
1200 · Accounts Receivable	862.50
Total Accounts Receivable	<u>862.50</u>
Total Current Assets	<u>79,618.07</u>
TOTAL ASSETS	<u>79,618.07</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	6,650.20
Total Accounts Payable	<u>6,650.20</u>
Other Current Liabilities	
2100 · Advance Assessments	5,525.00
Total Other Current Liabilities	<u>5,525.00</u>
Total Current Liabilities	<u>12,175.20</u>
Total Liabilities	12,175.20
Equity	
3000 · Opening Balance Equity	7,879.84
3200 · Retained Earnings	48,369.46
Net Income	11,193.57
Total Equity	<u>67,442.87</u>
TOTAL LIABILITIES & EQUITY	<u>79,618.07</u>

Dillon Bay Condominium Association
Profit & Loss Budget Performance
May 2009

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 Accrual Basis

	May 09	Budget	% of Budget	Jan - May 09	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
OPERATING INCOME							
4000 · Operating Assessments	14,625.00	14,625.00	100.0%	73,228.58	73,125.00	100.1%	175,500.00
4020 · Late Fee/Finance Charge Income	0.00	25.00	0.0%	100.00	125.00	80.0%	300.00
4090 · Operating Interest Income	4.34	25.00	17.4%	130.55	125.00	104.4%	300.00
4100 · Other Income	0.00	0.00	0.0%	400.00	0.00	100.0%	0.00
4110 · Irrigation Income	0.00	0.00	0.0%	0.00	0.00	0.0%	282.00
4150 · Maintenance Reimbursement	0.00	4,000.00	0.0%	0.00	4,400.00	0.0%	8,200.00
Total OPERATING INCOME	14,629.34	18,675.00	78.3%	73,859.13	77,775.00	95.0%	184,582.00
RESERVE FUND INCOME							
4200 · Reserve Interest Income	49.54	0.00	100.0%	80.31	0.00	100.0%	0.00
4250 · Reserve Income	0.00	0.00	0.0%	4,000.00	0.00	0.0%	67,200.00
4530 · Transfer from Operating	0.00	5,600.00	0.0%	0.00	28,000.00	0.0%	67,200.00
Total RESERVE FUND INCOME	49.54	5,600.00	0.9%	4,080.31	28,000.00	14.6%	67,200.00
Total Income	14,678.88	24,275.00	60.5%	77,939.44	105,775.00	73.7%	251,782.00
Expense							
OPERATING EXPENSES							
5000 · Miscellaneous	0.00	25.00	0.0%	48.00	125.00	38.4%	300.00
5010 · Legal & Accounting	0.00	0.00	0.0%	221.25	600.00	36.9%	600.00
5015 · Administrative Fee	0.00	25.00	0.0%	0.00	125.00	0.0%	300.00
5020 · Bank Charges	10.00	0.00	100.0%	86.00	100.00	86.0%	100.00
5040 · Insurance	818.43	825.00	99.2%	4,289.88	4,125.00	104.2%	9,900.00
5050 · Building Repairs & Maintenance	322.90	250.00	129.2%	1,988.95	1,250.00	159.1%	4,041.00
5060 · Board/Annual Meetings	0.00	0.00	0.0%	0.00	0.00	0.0%	100.00
5070 · Postage & Office Expense	92.32	21.75	424.5%	940.45	134.75	697.9%	310.75
5100 · Water & Sewer	2,232.75	2,245.50	99.4%	12,011.25	11,763.00	102.1%	26,206.50
5110 · SNOW REMOVAL	0.00	0.00	0.0%	2,913.75	6,207.75	46.9%	7,407.75
5115 · Snow Plow	490.00	0.00	100.0%	490.00	3,800.00	12.9%	6,300.00
5116 · Snow Shovel	560.00	0.00	0.0%	560.00	0.00	0.0%	0.00
5110 · SNOW REMOVAL - Other	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Total 5110 · SNOW REMOVAL	1,050.00	0.00	100.0%	3,963.75	10,007.75	39.6%	13,707.75
5120 · Irrigation Expense	111.61	500.00	22.3%	111.61	500.00	22.3%	2,050.00
5125 · Landscaping	135.00	1,400.00	9.6%	278.75	1,400.00	19.9%	1,400.00
5130 · Cable TV	1,417.58	1,220.00	116.2%	6,879.16	5,911.00	116.4%	14,451.00
5140 · Trash Removal	340.86	350.00	97.4%	1,704.30	1,750.00	97.4%	4,200.00
5150 · Common Area Utilities	232.22	300.00	77.4%	1,747.37	1,500.00	116.5%	3,600.00
5175 · Management Fees	2,900.00	1,450.00	200.0%	7,395.00	7,250.00	102.0%	17,400.00
5210 · Taxes & Licenses	0.00	0.00	0.0%	0.00	300.00	0.0%	300.00
5255 · Owner Services	0.00	4,000.00	0.0%	0.00	4,400.00	0.0%	8,200.00
5260 · Lawn Maintenance	3,161.15	3,111.50	101.6%	3,147.15	3,111.50	101.1%	8,965.00
5265 · Irrigation	0.00	0.00	0.0%	0.00	0.00	0.0%	800.00
5300 · Reserve Fund Contributions	0.00	5,600.00	0.0%	7,000.00	28,000.00	25.0%	67,200.00
Total OPERATING EXPENSES	12,824.82	21,323.75	60.1%	51,822.87	82,353.00	62.9%	184,132.00
Total Expense	12,824.82	21,323.75	60.1%	51,822.87	82,353.00	62.9%	184,132.00
Net Ordinary Income	1,854.06	2,951.25	62.8%	26,116.57	23,422.00	111.5%	67,650.00

**Dillon Bay Condominium Association
Profit & Loss Budget Performance
May 2009**

	May 09	Budget	% of Budget	Jan - May 09	YTD Budget	% of Budget	Annual Budget
Other Income/Expense							
Other Income	0.00			-14,923.00			
8500 - (Gain)Loss on fixed asset	0.00			-14,923.00			
Total Other Income	0.00			-14,923.00			
Net Other Income	1,854.06	2,951.25	62.8%	11,193.57	23,422.00	47.8%	67,650.00
Net Income							